

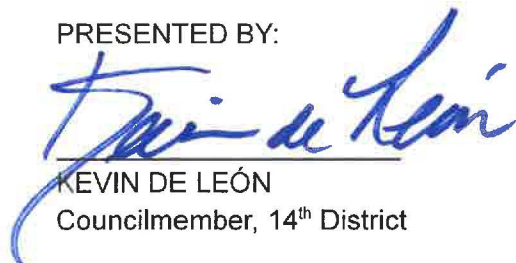
MOTION

The Pico Triangle is located on Olive Street and Pico Boulevard in Downtown Los Angeles' South Park neighborhood. For the past 15 years the South Park community, led by the South Park Business Improvement District (SPBID), and the Downtown Los Angeles Neighborhood Council (DLANC) have advocated for the activation of this space to reflect the needs of the residents and the business community. In order to activate the space, the SPBID and DLANC have developed an interim design solution that will allow the space to be used by the neighborhood. DLANC and SPBID need additional funding in order to implement the proposed project. Sufficient funds are available in the CD14 portion of the AB1290 fund for this purpose.

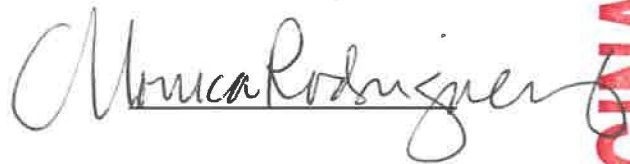
I MOVE that \$30,000 in the AB1290 Fund No. 53P, Account No. 281214 (CD14 Redevelopment Projects - Services) be transferred / appropriated to the Neighborhood Council Fund No. 59B-14, Account No. 141213 (Downtown Los Angeles Neighborhood Council) for the Pico Triangle Improvements Project.

I FURTHER MOVE that the City Clerk be authorized to make any corrections, clarifications, or revisions to the above fund transfer instructions, including any new instructions, in order to effectuate the intent of this Motion, and including any corrections and changes to fund or account numbers; said corrections, clarifications, revisions may be made orally, electronically or by any other means

PRESENTED BY:

  
KEVIN DE LEÓN  
Councilmember, 14<sup>th</sup> District

SECONDED BY:



ORIGINAL

PK

JAN 18 2023